



SMSF Cheat Sheet - Facts & Figures 2023/24

Edition: Spring 2023

If you're looking for SMSF Back Office Administration support, we can prepare your first fund audit ready in 3 weeks (Even the technical ones)... **and we'll do your First Fund Free..**



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Super Lump Sum Tax Table

Income Component Derived in the Income Year	Age When Payment is Received	Amount Subject to Tax	Maximum Rate of Tax (excl. Medicare levy)
Member benefit - taxable component - taxed element	Under preservation age	Whole amount	20%
	At or above preservation age and under 60 years	Up to the low rate cap amount	0%
		Above the low rate cap amount	15%
	Aged 60 years or over	Nil - amount is nonassessable, non-exempt income	Tax-free
Member benefit - taxable component - untaxed element	Under preservation age	Up to the untaxed cap amount	30%
		Above the untaxed cap amount	45%
	At or above preservation age and under 60 years	Up to the low rate cap amount	15%
		Above the low rate cap amount & up to the untaxed cap amount	30%
		Above the untaxed cap amount	45%
	Aged 60 years or over	Up to the untaxed cap amount	15%
		Above the untaxed cap amount	45%

Contribution Caps

2023-24	
Concessional	\$27,500
Non-Concessional	\$110,000
Downsizer	\$300,000

Low Rate Super Lump Sum Cap

Income Year	Amount of Cap
2023-24	\$235,000
2022-23	\$230,000
2021-22	\$225,000

Preservation Age

Date of Birth	Preservation Age
Before 1 July 1960	55
1 July 1960 - 30 June 1961	56
1 July 1961 - 30 June 1962	57
1 July 1962 - 30 June 1963	58
1 July 1963 - 30 June 1964	59
After 30 June 1964	60

Minimum Annual Payments for Super Income Streams

Age	Minimum % Withdrawal
Under 65	4%
65-74	5%
75-79	6%
80-84	7%
85-89	9%
90-94	11%
95 or more	14%

Self-managed Super Fund LRBA Interest Rates

Year	Real Property	Listed Shares or Units
2023-24	8.85%	10.85%
2022-23	5.35%	7.35%
2021-22	5.10%	7.10%

CGT Superannuation Contribution Cap Amount

Income Year	Amount of Cap
2023-24	\$1,705,000
2022-23	\$1,650,000
2021-22	\$1,615,000

Super Guarantee Percentage

Income Year	Percentage %
2023-24	11.00%
2022-23	10.50%
2021-22	10.00%

Super Bring Forward Rule

Superannuation Balance	Contribution and Bring Forward Available
Under \$1.68 million	\$330,000 (3 Years)
\$1.68 million - <\$1.79 million	\$220,000 (2 Years)
\$1.79 million - <\$1.9 million	\$110,000 (1 Year)
Equal to or above \$1.9 million	\$0 (N/A)