



Practical Systems Super
Simplicity you can trust



SMSF Administration Services
FOR ACCOUNTANTS & FINANCIAL ADVISERS

Serving Australia's future

Over the past 12 months, Australians opened 27,000 new self-managed superannuation funds (SMSF), and there are now over 600,000 funds, representing almost one third of all Australian superannuation.

As clients increasingly demand these services, many small accounting firms and financial advisers face the challenge of providing competitive and cost-effective SMSF administrative support.

Those who choose to use superannuation software, administration support or third-party advisers can face a lack of transparency in investments and data management, inequitable pricing structures, and uncontactable remote support.

Where there are only a relatively small number of clients requiring these services, it may not be cost-effective for their advisers to keep up with certification training, compliance and ever-changing government regulations.

Practical Systems Super is dedicated to providing an all-in-one SMSF solution. Our platform allows you to reduce the costs of SMSF administration while retaining your client relationships. We provide superannuation software, administrative support, and financial services so you can work with trustees throughout a fund's lifecycle, with expert support and licensed SMSF advice that is personalised to your client's needs.

We take care of accreditation, paperwork, compliance and audit obligations, so you can concentrate on taking care of your client.

A name you can trust

Practical Systems Limited has designed financial software solutions for over 25 years. Our founder and CFO, Bob Locke, is a specialist SMSF chartered accountant who has developed a close working relationship with accountants, advisers, farmers and small businesses.

Practical Systems Super combines technical expertise with first-hand experience of regional Australia to create a platform that makes the management of SMSFs easier for both advisers and their clients.

We are 100% independently owned and operated in Australia, providing a personal approach from experienced professionals.

Our company, including our support team, is based in Armidale NSW and we understand the issues you face and the service you expect.

Control and transparency

With Practical Systems Super, you remain in complete control of your client relationships with the reassurance of knowing that you have the support of experienced, independent and licensed SMSF specialists.

There are no minimum or maximum restrictions on the number SMSF clients you have and Practical Systems Super has a simplified fee structure, charged at a set rate per fund regardless of fund structure or size. This way, you always know how much SMSF management will cost, and allows you to be flexible with the level of service and support you provide your clients directly.

Our secure, cloud-based software platform allows you and your client to see what is happening with their fund and real-time monitoring highlights compliance issues as they occur.

You can choose to retain all client-facing interactions, or you can put your clients directly in touch with Practical Systems Super without damaging your relationship.


Providing peace of mind

Practical Systems Super gives you the security of knowing that you are taking care of your clients' future, now.

Our SMSF specialists can provide independent advice to help your clients make the right decisions for their retirement, including; new fund establishment, contribution strategies, pension commencement and class of product advice on deposits, securities and insurance.

With Practical Systems Super we can set up a new fund or transfer your clients' existing data as well as provide regulatory compliance by maintaining financial records, tracking investments, producing statements, and monitoring regulatory limits.

We will ensure your clients meet all their ATO tax requirements, including BAS lodgement, annual tax returns and arranging independent third-party audits. Practical Systems Super provides an unrivalled customer experience.



Our platform allows you to reduce the costs of SMSF administration while retaining your client relationships.

A plan to suit your needs

We know there is no standard SMSF and no standard trustee. Practical Systems Super has two fixed-fee service plans available, with no restrictions on the value of the fund, number or types of investments, bank accounts or share trading platforms.

Annual Compliance Plan

- Our software allows you to view the details and produce standard reports with Trustee and Adviser logins as required, including ongoing maintenance, enhancements, and support.
- Compilation of annual fund accounting records
- Maintenance of investment register and capital gains tax records
- Procure an actuarial certificate for the fund where required
- Preparation of annual financial statements
- Preparation of annual member statements
- Preparation of trustee minutes of resolutions
- Preparing and lodging annual tax return
- Maintenance of trustee company ASIC records (if applicable)
- Preparation of audit work papers and related information
- Arranging annual independent audit
- BAS lodgement where required (annual)
- Electronic document storage for all relevant fund documents

Full Service Plan

Includes all of the items in the annual compliance plan, plus:

- Periodic entry and reconciliation of bank and investment transactions
- Provision of fund mailbox for correspondence, investment notices, etc (if required)
- Automated data feeds
- Regular maintenance of investment register and capital gains tax records
- Real-time compliance monitoring of contribution caps, pension withdrawals, bank balances and investment policy ranges
- Annual benchmark reporting

Depending on your requirements, we are happy to either work directly with your SMSF clients or work through your firm so you maintain all of client contact in-house. We can also provide licensed advice on a quoted fee-for-service basis.

For your complete SMSF solution,
visit us at: pssuper.com.au



We are 100%
independently
owned and operated
in Australia,
providing a personal
approach from
experienced
professionals



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